

City of Southampton Orchestra
"Highlights"
for the 12 Months Ended 31 July 2024

	23/24	22/23	Variance
Concert Income	19,327	15,628	3,699
Concert Costs	18,094	17,100	994
	<u>1,233</u>	<u>-1,472</u>	2,705
Non-concert Income	16,240	14,108	2,132
Non-concert Costs	13,131	14,738	(1,607)
	<u>3,109</u>	<u>-630</u>	3,739
TOTAL	<u>4,342</u>	<u>-2,102</u>	6,444
SURPLUS FUNDS AT YEAR END	34,112	29,770	

City of Southampton Orchestra
Statement of Financial Activities
for the 12 Months Ended 31 July 2024

	Unrestricted Funds 2023-24 £	Unrestricted Funds 2022-23 £
Incoming Resources		
Non-Concert Income		
Subscriptions	11947	10422
Friends	690	540
Donations	500	0
Gift Aid	2589	2674
CDs/books	0	5
Teas Income	95	197
Interest	243	120
Concert Fees	175	0
Sponsorship	0	150
Miscellaneous	0	0
Total Non-Concert Income	16,240	14,108
Concert Income		
Ticket Revenue	18528	15150
Programme Sales	799	478
Total Concert Income	19,327	15,628
Total Incoming Resources	35,567	29,736
Resources Expended		
Non-Concert Expenditure		
Rehearsal Conductor	5895	5680
Rehearsal Hall Hire	3866	4527
Music Hire	1095	2453
Making Music Subscription	384	458
Admin & Stationery	0	141
Marketing - non concert	298	121
Depreciation/loss on disposal	784	872
Miscellaneous	532	251
Bank costs	277	236
Total Non-Concert Expenditure	13,131	14,739
Concert Expenditure		
Conductor - Concert	3900	3150
Soloists	1363	1937
Players Expenses	1115	1085
Hall - Concert	6881	5673
BO Commission	1776	1280
PRS	549	622
Instrument Hire	132	0
Percussion Transport	597	587
Flowers/Drink/Gifts	73	62
Printing Programmes	701	434
Posters	313	214
Mail Shot	104	589
Advertising	590	444
Miscellaneous	0	1022
Total Concert Expenditure	18,094	17,099
Total Resources Expended	31,225	31,838
Net Incoming/(Outgoing) Resources before Other Recognised Gains/(Losses)	4,342	(2,102)
Other Recognised Gains/(Losses)	0.00	0.00
Net Movement in Funds	4,342	(2,102)
Total Funds Brought Forward	29,770	31,872
Total Funds Carried Forward	34,112	29,770

of which:

Concert Related	1,233	(1,471)
Rehearsal & Non-Concert Related	3,109	(631)
Total	4,342	(2,102)

City of Southampton Orchestra
Concert Income & Expenditure
 for concert season 2023/24

	Sep 23	Nov 23	Jan 24	Mar 24	May 04	Jul 24	Adjust	2023-24
	Music in the	Thorneden	Central	Turner Sims	Thorneden	Romsey		Total
	City	Hall	Hall	Hall	Hall	Abbey		£
Concert Income	Actual	Actual	Actual	Actual	Actual	Actual	£	£
Tickets	0	3122	4704	4940	3227	2535		18,528
Programme Sales	0	185	0	272	180	162		799
Programme Advertising								
Sponsorship								
Miscellaneous							0	
Total Concert Income	0	3,307	4,704	5,212	3,407	2,697	0	19,327
Concert Expenditure								
Conductor - Concert	0	750	1,000	650	750	750		3,900
Soloists	0	613	50	0	700	0		1,363
Players Expenses	0	50	215	150	560	140		1,115
Orchestra costs								
Total Professional Fees	0	1,413	1,265	800	2,010	890	0	6,378
Hall - Concert	0	1,252	1,190	1,380	1,080	980		5,862
Venue staffing costs	0	0	859	0	0	140		969
BO Commission	0	375	420	593	388			1,776
PRS	0	74	240	62	74	99		549
Instrument Hire/Purchase/Tune	0	132	0	0	0	0		132
Percussion Transport	0	95	180	89	114	119		587
Flowers/Drink/Gifts	0	11	50	0	12	0		73
Total Venue	0	1,939	2,839	2,124	1,668	1,338	0	10,008
Printing Programmes	0	158	0	237	166	140		701
Posters	0	48	85	59	64	57		313
Mall Shots/FB Boosts	0	41	25		38			104
Advertising/design/artwork	0	76	198	76	150	90		590
Total Publicity	0	323	308	372	418	287	0	1,708
Miscellaneous								
Total Concert Expenditure	0	3,675	4,512	3,296	4,096	2,515	0	18,094
Net Income/(Expenditure)	0	(368)	192	1,916	(689)	182	0	1,233
Cumulative profit/(loss)	0	(368)	(176)	1,740	1,051	1,233		1,233

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City of Southampton Orchestra
Balance Sheet at 31 July 2024

					Total Funds 31/07/24 £	Total Funds 31/07/23 £	Total Funds 31/07/22 £	Total Funds 31/07/21 £	Total Funds 31/07/20 £
Fixed Assets									
Cost	Instruments	Eqpt	Music	T-shirts	Total				
Balance at 01/08/23	11,840	1,600	4,354	1,732	19,526				
Additions	0	345	62	145	552				
Disposals	0	0	0	0	0				
Balance at 31/07/24	11,840	1,945	4,416	1,877	20,078				
Accumulated Depreciation									
Balance at 01/08/23	10,453	978	838	868	13,137				
Charge for the year	208	95	351	130	784				
Disposals	0	0	0	0	0				
Balance at 31/07/24	10,661	1,073	1,189	998	13,921				
Net Book Value									
Balance at 01/08/23	1,387	623	3,515	864	6,389				
Balance at 31/07/24	1,179	872	3,227	879	6,157				
Total Fixed Assets					6,157	6,389	7,161	3,388	3,614
Current Assets									
Debtors – Due Within 1 Year									
Prepayments & Accrued Income					3,770	3,160	2,146	2,793	4,945
Cash at Bank & In Hand									
Bank Accounts – RBS & Barclays					24,485	20,866	23,348	35,174	39,228
Cash in hand					99	120	140	140	140
Total Current Assets					28,354	24,146	25,634	38,107	44,313
Liabilities									
Creditors – Due Within 1 Year									
Accruals & Deferred Income					399	765	923	1,575	2,442
Net Current Assets					27,955	23,381	24,711	36,532	41,871
Total Assets Less Current Liabilities					34,112	29,770	31,872	39,920	45,485
Creditors – Due After 1 Year					0	0	0	0	0
Net Assets					34,112	29,770	31,872	39,920	45,485
Funds of the Charity									
Unrestricted Funds					34,112	29,770	31,872	39,920	45,485
Total Funds					34,112	29,770	31,872	39,920	45,485

Signed on behalf of the trustees

Trevor Grant

Treasurer

3 October 2024

Jos Creese

Chairman

Independent Examiner's Report on the Accounts

I report to the Trustees of the City of Southampton Orchestra on the accounts for the twelve months ended 31 July 2024 set out on the preceding pages.

Respective Responsibilities of Trustees and Examiner's

The Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 43 of the Act);
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the Trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act);
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
2. to which, in my opinion, should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Peter RE Hanlon FCIB
35 Horseshoe Drive
Romsey
SO51 7TP

3rd October 2024