

Treasurer's Report for year ended 31st July 2024

The 23/24 season from a financial outcomes perspective generally reflected very positively on points discussed in both the members meeting and the last AGM. For the first time in a number of years (2017/18 season) we have made a profit from our concerts. This came about as a result of the concert at Turner Sims where we basically filled the auditorium. The concerts at Thornden Hall were less successful financially with this essentially being driven by audience numbers.

Looking at non-concert income and expenses we have also delivered a surplus for the year. This has been helped by the agreed increase in member subscriptions, a donation from Coopervision, increased support from Friends (£ vs. £ in previous year) and savings with respect to sectional rehearsal conductors and associated room hire costs and the hire of music.

Direct comparisons between the financial results for 23/24 and 22/23 in terms of total figures from a concert perspective are rather difficult because of the treatment (net CSO cost share shown as a miscellaneous expense) of the shared risk in the 22/23 season for the Romsey Abbey concert with Romsey Choral Society. Variances between the two seasons for concert conductor costs, concert hall hire and programme printing costs reflect this comparison of 4 vs 5 concerts given the treatment of the Romsey concert in July 2023.

Miscellaneous costs for this year are made up of £250 for a van insurance excess, £100 of website hosting costs, £166 for AGM refreshment costs and a £16 net adjustment for prior year shared concert costs.

I think we can all be encouraged that we have added £4342 back into our surplus funds.

Members will note that these financial statements have been reviewed by an Independent Examiner and this will continue on an annual basis. Many thanks to Peter Hanlon for agreeing to do this.